

# Key Features Statement

RESIDENTIAL CARE Yankalilla Centre, Yankalilla



Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP	
STANDARD ROOM	Single room with private ensuite	43	18m <sup>2</sup>	Carpet or lino floor coverings and some with street frontage and private garden ..... Electric high/low bed as required ..... Telephone point and air-conditioned	\$299,000	\$33.59	\$149,500 RAD + \$16.79 per day (your DAP can be offset against the paid RAD)
	Double rooms with private ensuite	3	26m <sup>2</sup>		\$275,000 (couple) \$299,000 (single)	\$30.89 (couple) \$33.59 (single)	\$137,500 RAD (couple) + \$15.45 per day (your DAP can be offset against the paid RAD)
	Single rooms with private ensuite + extra dementia care	14	18m <sup>2</sup>		\$299,000	\$33.59	\$149,500 RAD + \$16.79 per day (your DAP can be offset against the paid RAD)
	Double room with private ensuite + extra dementia care	1	26m <sup>2</sup>		\$275,000 (couple) \$299,000 (single)	\$30.89 (couple) \$33.59 (single)	\$137,500 RAD (couple) + \$15.45 per day (your DAP can be offset against the paid RAD)

# Glossary of Terms

## RESIDENTIAL CARE

### **RAD**

Refundable Accommodation Deposit - a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

### **DAP**

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 4.10% - instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

### **Combination Payment**

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

### **MPIR**

Maximum Permissible Interest Rate.

### **Basic Daily Fee**

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$52.25 per day.

### **Means Tested Care Fee**

Set by the Government based on an assessment of your personal income and assets.

### **Disclaimer**

This is not legal advice. Prices are effective as of 1 July 2020 and are subject to change. Room sizes are approximate and intended as a guide only.

Founded in 1952, ACH Group is a not-for-profit community organisation promoting opportunities and services to support good lives for older people.

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