

Key Features Statement

RESIDENTIAL CARE Milpara, Rostrevor



Room type		Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
Standard room	Single room with private ensuite	90	14-16m ²	Air-conditioned Electric high/low bed as required Telephone point	\$700,000	\$163.21	\$350,000 RAD + \$81.60 (your DAP can be offset against the paid RAD)

Fees and Charges

RESIDENTIAL CARE

Refundable Accommodation Deposit (RAD)

A lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

Daily Accommodation Payment (DAP)

The Government set at the Maximum Permissible Interest Rate. Instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

Higher Everyday Living Services (HELF)

An optional daily fee that residents can choose to pay to receive services that are higher quality to the everyday living residential services funded by the Government.

Services can be purchased as a package or individual services.

Depending on financial circumstances, a fee of \$17.95 or \$9.95 is charged for packaged services.

Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

Maximum Permissible Interest Rate (MPIR)

(MPIR) - 8.43%.

Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$68.93 per day.

Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

Disclaimer

This is not legal advice. Prices are effective as of **01/10/26** and are subject to change. Room sizes are approximate and intended as a guide only.



Decorative items not included.