

# Key Features Statement

RESIDENTIAL CARE Milpara, Rostrevor

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GROUP

Room type		Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
Standard room	Single room with private ensuite	75	14-16m <sup>2</sup>	Air-conditioned ..... Electric high/low bed as required ..... Telephone point	\$595,000	\$126.82	\$297,500 RAD + \$63.41 (your DAP can be offset against the paid RAD)
	Single rooms with private ensuite + extra dementia care	15	14-16m <sup>2</sup>		\$595,000	\$126.82	\$297,500 RAD + \$63.41 (your DAP can be offset against the paid RAD)

# Fees and Charges

## RESIDENTIAL CARE

### RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 7.78% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

### Hospitality Fee

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$18 or \$10 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

### Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

### MPIR

Maximum Permissible Interest Rate.

### Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.82 per day.

### Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

### Disclaimer

This is not legal advice. Prices are effective as of **01/07/25** and are subject to change. Room sizes are approximate and intended as a guide only.



Decorative items not included.