

# Key Features Statement

RESIDENTIAL CARE Highercombe, Hope Valley



|               | Room type   | Number of rooms | Average room size | Inclusions   | Refundable accommodation deposit (RAD) | Daily accommodation payment (DAP) | Combination payment example<br>50% RAD + 50% DAP                         |
|---------------|---|-----------------|-------------------|--|--|-----------------------------------|--|
| Standard room | Ground floor<br>Single rooms with private ensuite                   | 59              | 17m <sup>2</sup>  | Some rooms with street frontage and private garden<br>.....<br>Electric high/low bed as required<br>.....                              | \$585,000                              | \$126.13                          | \$292,500 RAD + \$63.06<br>(your DAP can be offset against the paid RAD) |
|               | First floor<br>single room with private ensuite                     | 59              | 17m <sup>2</sup>  | .....<br>Telephone point and air-conditioned   | \$585,000                              | \$126.13                          | \$292,500 RAD + \$63.06<br>(your DAP can be offset against the paid RAD) |
| Deluxe suite  | Ground floor<br>double room with private ensuite – single occupancy | 4               | 30m <sup>2</sup>  | Deluxe suite<br>.....<br>Electric high/low bed as required<br>.....<br>Telephone point and air-conditioned<br>.....<br>Wall-mounted TV | \$670,000                              | \$142.81                          | \$335,000 RAD + \$71.40<br>(your DAP can be offset against the paid RAD) |

# Fees and Charges

## RESIDENTIAL CARE

### RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 7.78% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

### Hospitality Fee

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$18 or \$10 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

### Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

### MPIR

Maximum Permissible Interest Rate.

### Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.82 per day.

### Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

### Disclaimer

This is not legal advice. Prices are effective as of **01/07/25** and are subject to change. Room sizes are approximate and intended as a guide only.



Decorative items not included.