

# Key Features Statement

RESIDENTIAL CARE Healthia, Elizabeth South



| Room type   |                                  | Number of rooms | Average room size | Inclusions                                                               | Refundable accommodation deposit (RAD) | Daily accommodation payment (DAP) | Combination payment example 50% RAD + 50% DAP                         |
|-------------|----------------------------------|-----------------|-------------------|--------------------------------------------------------------------------|----------------------------------------|-----------------------------------|-----------------------------------------------------------------------|
| Deluxe room | Single room with private ensuite | 84              | 25m <sup>2</sup>  | Light-filled rooms featuring private access to garden or courtyard       | \$550,000                              | \$117.23                          | \$275,000 RAD + \$58.61 (your DAP can be offset against the paid RAD) |
|             |                                  |                 |                   | .....                                                                    |                                        |                                   |                                                                       |
|             |                                  |                 |                   | External room door equipped with screen doors                            |                                        |                                   |                                                                       |
|             |                                  |                 |                   | .....                                                                    |                                        |                                   |                                                                       |
|             |                                  |                 |                   | Wall-mounted Smart TV                                                    |                                        |                                   |                                                                       |
|             |                                  |                 |                   | .....                                                                    |                                        |                                   |                                                                       |
|             |                                  |                 |                   | Contemporary fittings and plenty of storage for your personal belongings |                                        |                                   |                                                                       |
|             |                                  |                 |                   | .....                                                                    |                                        |                                   |                                                                       |
|             |                                  |                 |                   | Ensuite                                                                  |                                        |                                   |                                                                       |
|             |                                  |                 |                   | .....                                                                    |                                        |                                   |                                                                       |
|             |                                  |                 |                   | Air-conditioned                                                          |                                        |                                   |                                                                       |

# Fees and Charges

## RESIDENTIAL CARE

### RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 7.78% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

### Hospitality Fee

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$10 or \$18 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

### Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

### MPIR

Maximum Permissible Interest Rate.

### Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.82 per day.

### Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

### Disclaimer

This is not legal advice. Prices are effective as of **01/07/25** and are subject to change. Room sizes are approximate and intended as a guide only.



Decorative items not included.