

# Key Features Statement

RESIDENTIAL CARE Highercombe, Hope Valley



	Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
Standard room	Ground floor Single rooms with private ensuite	59	17m <sup>2</sup>	Some rooms with street frontage and private garden ..... Electric high/low bed as required .....	\$550,000	\$123.10	\$275,000 RAD + \$61.55 (your DAP can be offset against the paid RAD)
	First floor single room with private ensuite	59	17m <sup>2</sup>	..... Telephone point and air-conditioned	\$550,000	\$123.10	\$275,000 RAD + \$61.55 (your DAP can be offset against the paid RAD)
Deluxe suite	Ground floor double room with private ensuite – single occupancy	4	30m <sup>2</sup>	Deluxe suite ..... Electric high/low bed as required ..... Telephone point and air-conditioned ..... Wall-mounted TV	\$750,000	\$167.87	\$375,000 RAD + \$83.93 (your DAP can be offset against the paid RAD)

# Fees and Charges

## RESIDENTIAL CARE

### RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.17% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

### Hospitality Fee

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$18 or \$10 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

### Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

### MPIR

Maximum Permissible Interest Rate.

### Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.82 per day.

### Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

### Disclaimer

This is not legal advice. Prices are effective as of **01/04/25** and are subject to change. Room sizes are approximate and intended as a guide only.