# **Key Features Statement**

**RESIDENTIAL CARE Colton Court, McLaren Vale** 



		Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD+50% DAP
	Standard room	Single room with private ensuite	4	28m²	Fully carpeted and some with street frontage and private garden  Electric high/low bed as required  Telephone point and air-conditioned	\$365,000	\$81.70	\$182,500 RAD + \$40.85 (your DAP can be offset against the paid RAD)
		Single room with private ensuite + extra dementia care	10	14m²		\$365,000	\$81.70	\$182,500 RAD + \$40.85 (your DAP can be offset against the paid RAD)
		Unique single room unit, suitable for couples	24	40m²		\$390,000	\$87.29	\$195,000 RAD + \$44.98 (your DAP can be offset against the paid RAD)

## **Fees and Charges**

### **RESIDENTIAL CARE**

#### **RAD**

Refundable Accommodation Deposit - a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

#### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.17% – instead of paving for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

## **Hospitality Fee**

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$8 or \$15 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

## **Combination Payment**

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

#### **MPIR**

Maximum Permissible Interest Rate.

## **Basic Daily Fee**

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.82 per day.

### **Means Tested Care Fee**

Set by the Government based on an assessment of your personal income and assets.

#### **Disclaimer**

This is not legal advice. Prices are effective as of 01/04/25 and are subject to change. Room sizes are approximate and intended as a guide only.







