# **Key Features Statement**

**RESIDENTIAL CARE ViTA, Daw Park** 



	Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
Standard room	Single room with private ensuite	30	20m²	Fully carpeted, air-conditioned and some with street frontage Electric high/low bed as required Telephone point Wall mounted TV	\$595,000	\$137.28	\$297,500 RAD + \$68.63 (your DAP can be offset against the paid RAD)
	Single room with private ensuite <b>+ extra</b> <b>dementia care</b>	30	20m²		\$595,000	\$137.28	\$297,500 RAD + \$68.63 (your DAP can be offset against the paid RAD)

# **Fees and Charges**

**RESIDENTIAL CARE** 

### RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

#### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.42% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

## **Hospitality Fee**

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$18 or \$10 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

#### **Combination Payment**

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

#### MPIR

Maximum Permissible Interest Rate.

### **Basic Daily Fee**

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.82 per day.

#### **Means Tested Care Fee**

Set by the Government based on an assessment of your personal income and assets.

## Disclaimer

This is not legal advice. Prices are effective as of **20/03/25** and are subject to change. Room sizes are approximate and intended as a guide only.

1300 22 44 77



03/25