## **Key Features Statement**

**RESIDENTIAL CARE Kapara, Glenelg South** 



	Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
Standard room	Single room with private ensuite	20	15m²	Lino floor covering, air-conditioned & majority with courtyard outlook Single bed, bedside table, wardrobe, armchair & tall boy Telephone point, wifi & some with Foxtel provision	\$550,000	\$126.88	\$275,000 RAD + \$63.44 (your DAP can be offset against the paid RAD)
	Single room with private ensuite <b>+ extra dementia</b> care	16	15m²		\$550,000	\$126.88	\$275,000 RAD + \$63.44 (your DAP can be offset against the paid RAD)

# **Fees and Charges**

**RESIDENTIAL CARE** 

## RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.42% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

## **Hospitality Fee**

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$18 or \$10 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

### **Combination Payment**

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

#### MPIR

Maximum Permissible Interest Rate.

#### **Basic Daily Fee**

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.57 per day.

#### **Means Tested Care Fee**

Set by the Government based on an assessment of your personal income and assets.

#### **Disclaimer**

This is not legal advice. Prices are effective as of **01/01/25** and are subject to change. Room sizes are approximate and intended as a guide only.

