

Key Features Statement

RESIDENTIAL CARE Highercombe, Hope Valley



	Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
Standard room	Ground floor Single rooms with private ensuite	43	17m ²	Fully carpeted and some with street frontage and private garden	\$550,000	\$126.88	\$275,000 RAD + \$63.44 (your DAP can be offset against the paid RAD)
	First floor single room with private ensuite	58	17m ²	Electric high/low bed as required Telephone point and air-conditioned	\$550,000	\$126.88	\$275,000 RAD + \$63.44 (your DAP can be offset against the paid RAD)
Deluxe suite	Ground floor double room with private ensuite – single occupancy	2	30m ²	Deluxe suite with garden outlook Electric high/low bed as required Telephone point and air-conditioned Wall-mounted TV	\$550,000	\$126.88	\$275,000 RAD + \$63.44 (your DAP can be offset against the paid RAD)

Fees and Charges

RESIDENTIAL CARE

RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.42% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

Hospitality Fee

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$18 or \$10 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

MPIR

Maximum Permissible Interest Rate.

Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$63.57 per day.

Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

Disclaimer

This is not legal advice. Prices are effective as of **01/01/25** and are subject to change. Room sizes are approximate and intended as a guide only.