

Key Features Statement

RESIDENTIAL CARE Colton Court, McLaren Vale



	Room type	Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
STANDARD ROOM	Single room with private ensuite	4	28m ²	Fully carpeted and some with street frontage and private garden Electric high/low bed as required Telephone point and air-conditioned	\$365,000	\$83.60	\$182,500 RAD + \$41.80 (your DAP can be offset against the paid RAD)
	Single room with private ensuite + extra dementia care	10	14m ²		\$365,000	\$83.60	\$182,500 RAD + \$41.80 (your DAP can be offset against the paid RAD)
	Unique single room unit, suitable for couples	24	40m ²		\$390,000	\$89.33	\$195,000 RAD + \$44.66 (your DAP can be offset against the paid RAD)

Fees and Charges

RESIDENTIAL CARE

RAD

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.36% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

Hospitality Fee

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$8 or \$15 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

Combination Payment

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

MPIR

Maximum Permissible Interest Rate.

Basic Daily Fee

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$61.96 per day.

Means Tested Care Fee

Set by the Government based on an assessment of your personal income and assets.

Disclaimer

This is not legal advice. Prices are effective as of **1/07/24** and are subject to change. Room sizes are approximate and intended as a guide only.

ACH Group is a not-for-profit community organisation promoting opportunities and services to support good lives for older people since 1952.

Let's talk **1300 22 44 77** Visit achgroup.org.au

