# **Key Features Statement**

**RESIDENTIAL CARE Yankalilla Centre, Yankalilla** 



	Room type		Number of rooms	Average room size	Inclusions	Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Combination payment example 50% RAD + 50% DAP
STANDARD ROOM	Single room w private ensuit		45	18m²	Carpet or lino floor coverings and some with street frontage and private garden Electric high/low bed as required Telephone point and air-conditioned	\$350,000	\$79.98	\$175,000 RAD + \$39.99 (your DAP can be offset against the paid RAD)
	Double rooms v private ensuit		4 26	26m²		\$325,000 (couple) \$350,000 (single)	\$74.26 (couple) \$79.98 (single)	\$162,500 RAD (couple) + \$74.26 (your DAP can be offset against the paid RAD)
	Single room: with private ens		12	18m²		\$350,000	\$79.98	\$175,000 RAD + \$39.99 (your DAP can be offset against the paid RAD)

## Fees and Charges

## **RESIDENTIAL CARE**

## **RAD**

Refundable Accommodation Deposit – a lump sum style accommodation payment. The balance of the deposit is refunded when you leave the residential care less any amounts you have agreed to have deducted.

#### DAP

Daily Accommodation Payment: Government set at the Maximum Permissible Interest Rate (MPIR) of 8.34% – instead of paying for your accommodation as a lump sum you can choose to pay a daily amount, as agreed with your service provider. Daily Accommodation Payments, unless you have paid in advance, are non-refundable once you leave the residential care.

## **Hospitality Fee**

A daily charge that allows for additional weekly entertainment and an extended range of meal choices.

Depending on individual financial circumstances, a fee of \$8 or \$15 per day is charged for the Hospitality Fee. A fee of \$5 per day will apply to all fully supported residents. The fee may be exempt for some individuals based on their income and asset levels.

## **Combination Payment**

A one-off lump sum payment that is less than the total accommodation cost (RAD) and then smaller ongoing payments (DAP) to make up the difference.

#### **MPIR**

Maximum Permissible Interest Rate.

## **Basic Daily Fee**

Set by the Government, covers daily living costs such as meals, heating and cooling, and laundry. Currently the Basic Daily Care Fee is \$61.96 per day.

## **Means Tested Care Fee**

Set by the Government based on an assessment of your personal income and assets.

#### Disclaimer

This is not legal advice. Prices are effective as of 1/04/24 and are subject to change. Room sizes are approximate and intended as a guide only.

ACH Group is a not-for-profit community organisation promoting opportunities and services to support good lives for older people since 1952.





